

# NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.559362 per \$100 valuation has been proposed by the governing body of THE TOWN OF HORIZON CITY.

PROPOSED TAX RATE	\$0.559362 per \$100
NO-NEW-REVENUE TAX RATE	\$0.557469 per \$100
VOTER-APPROVAL TAX RATE	\$0.559362 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for THE TOWN OF HORIZON CITY from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that THE TOWN OF HORIZON CITY may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that THE TOWN OF HORIZON CITY is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 10, 2024 AT 6:00 PM AT City Council Chambers, 15001 Darrington Rd., Horizon City, TX.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, THE TOWN OF HORIZON CITY is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the CITY COUNCIL of THE TOWN OF HORIZON CITY at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

<b>FOR the proposal:</b>	Walter Miller	Scott Quiroz
	Rocio Ortega	Pat Randleel
	Laura Urrutia	Rafael Padilla, Jr.
	Ruben Mendoza	

**AGAINST the proposal:** None

**PRESENT** and not voting: Andres Renteria

**ABSENT:** None

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by THE TOWN OF

HORIZON CITY last year to the taxes proposed to be imposed on the average residence homestead by THE TOWN OF HORIZON CITY this year.

	<b>2023</b>	<b>2024</b>	<b>Change</b>
<b>Total tax rate (per \$100 of value)</b>	\$0.574491	\$0.559362	decrease of -0.015129 per \$100, or -2.63%
<b>Average homestead taxable value</b>	\$179,243	\$193,522	increase of 7.97%
<b>Tax on average homestead</b>	\$1,029.73	\$1,082.49	increase of 52.76, or 5.12%
<b>Total tax levy on all properties</b>	\$7,703,741	\$7,960,555	increase of 256,814, or 3.33%

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For assistance with tax calculations, please contact the tax assessor for THE TOWN OF HORIZON CITY at (915) 212-0106 or [citytaxoffice@elpasotexas.gov](mailto:citytaxoffice@elpasotexas.gov), or visit [horizoncity.org](http://horizoncity.org) for more information.