

OPERATING BUDGET

REVENUES AND EXPENDITURES BY FUND

Description	2022 Actual	2023 Revised Budget	2024 Budget	Increase/ (Decrease)	Percentage
Revenues					
General Fund	\$ 8,825,841	\$ 9,523,798	\$ 10,422,240	\$ 898,442	9.4 %
Debt Service Fund	1,841,037	1,865,294	2,953,123	1,087,829	58.3 %
Street Maintenance Fund	619,775	1,219,510	1,256,097	36,587	3.0 %
Transportation Reinvestment Zone Fund	346,478	548,403	770,612	222,209	40.5 %
Special Events Fund	25,530	30,510	30,700	190	0.6 %
Revenues Total	\$ 11,658,661	\$ 13,187,515	\$ 15,432,772	\$ 2,245,257	17.0 %
Expenditures					
General Fund	8,434,225	9,523,794	10,422,240	898,446	9.4 %
Debt Service Fund	1,867,475	1,865,294	2,953,123	1,087,829	58.3 %
Street Maintenance Fund	918,778	1,219,510	1,256,097	36,587	3.0 %
Transportation Reinvestment Zone Fund	360,553	548,403	770,612	222,209	40.5 %
Special Events Fund	20,000	30,510	30,700	190	0.6 %
Expenditures Total	\$ 11,601,031	\$ 13,187,511	\$ 15,432,772	\$ 2,245,261	17.0 %
Excess Revenue	\$ 57,630	\$ 4	\$ -	(\$ 4)	(100.0)%

OPERATING BUDGET

TOTAL REVENUES AND EXPENDITURES BY TYPE

Description	2022 Actual	2023 Revised Budget	2024 Budget	Increase/ (Decrease)	Percentage
Revenues					
Property Taxes	\$ 6,268,435	\$ 6,662,925	\$ 8,407,708	\$ 1,744,783	26.2 %
Sales Taxes	3,145,461	3,444,373	3,532,234	87,861	2.6 %
Franchise Fees	600,601	601,860	664,989	63,129	10.5 %
Building and Inspection Fees	754,785	833,326	773,512	(59,814)	(7.2)%
Citations and Fees	223,966	212,723	234,380	21,657	10.2 %
Other Income	688,275	1,391,386	1,677,905	286,519	20.6 %
Interest Income	(48,362)	10,412	116,344	105,932	1,017.4 %
Transfer Income	25,500	30,510	25,700	(4,810)	(15.8)%
Revenues Total	\$ 11,658,661	\$ 13,187,515	\$ 15,432,772	\$ 2,245,257	17.0 %
Expenditures					
Administration	628,065	873,519	908,797	35,278	4.0 %
Public Service	432,339	502,100	549,784	47,684	9.5 %
Building Services	401,424	462,572	440,118	(22,454)	(4.9)%
Streets	521,043	652,892	669,192	16,300	2.5 %
Public Safety	2,407,030	2,866,779	3,173,609	306,830	10.7 %
Municipal Courts	246,280	300,662	307,528	6,866	2.3 %
Parks	572,594	562,625	578,255	15,630	2.8 %
Planning	201,048	392,494	404,380	11,886	3.0 %
Code Enforcement	208,123	266,313	267,576	1,263	0.5 %
Storm Water	99,028	87,414	90,037	2,623	3.0 %
Financial Services	532,472	620,560	665,814	45,254	7.3 %
Public Safety Dispatch	841,433	1,189,115	1,160,925	(28,190)	(2.4)%
Executive Officials	36,556	47,401	49,008	1,607	3.4 %
Information Technology	349,592	506,321	586,055	79,734	15.7 %
Capital Costs	4,124,004	3,856,744	5,581,694	1,724,950	44.7 %
Expenditures Total	\$ 11,601,031	\$ 13,187,511	\$ 15,432,772	\$ 2,245,261	17.0 %
Excess Revenue	\$ 57,630	\$ 4	\$ -	(\$ (4))	(100.0)%