

TAKE NOTICE that the City Council of the Town of Horizon City, Texas, shall convene at 6:00 o'clock P.M. on August 8, 2023, at the City Council Chambers Room, 15001 Darrington Road, Horizon City, Texas, and, during such meeting, the City Council will consider the passage of one or more ordinances authorizing the issuance of one or more series of certificates of obligation in an amount not to exceed \$26,000,000 for the purpose of paying contractual obligations to be incurred for (i) the construction of public works, to wit: designing, constructing, resurfacing, enlarging, equipping, and improving various streets, roads, bridges, overpasses, thoroughfares, sidewalks, pathways and related municipal facilities within the Town, including lane markings, street drainage, water and sewer infrastructure, Americans with Disabilities Act (ADA) accessibility, traffic signals, signal system synchronization, loop detectors, lighting, signage, streetscaping, and landscaping related thereto, (ii) designing, constructing, improving and equipping a new municipal facility for the Town's police department, public works department, municipal court and city council chambers, (iii) designing, constructing, and equipping a municipal transit plaza, including parking facilities and pedestrian amenities, (iv) designing, constructing, and equipping new park facilities, including athletic fields and an indoor athletic facility, (v) renovating, improving and equipping existing Town buildings and facilities with ADA modifications, and (vi) professional services rendered in relation to such projects and the financing thereof; such certificates to be payable from ad valorem taxes and a limited pledge of the net revenues of the Town's parks. In accordance with Texas Local Government Code Section 271.049, (i) the current principal amount of all of the Town's outstanding public securities secured by and payable from ad valorem taxes is \$23,195,000; (ii) the current combined principal and interest required to pay all of the Town's outstanding public securities secured by and payable from ad valorem taxes on time and in full is \$33,339,665; (iii) the estimated combined principal and interest required to pay the certificates of obligation to be authorized on time and in full is \$49,497,531; (iv) the maximum interest rate for the certificates may not exceed the maximum legal interest rate; and (v) the maximum maturity date of the certificates to be authorized is August 15, 2048. The certificates are to be issued, and this notice is given, under and pursuant to the provisions of Texas Local Government Code, Subchapter C of Chapter 271.

Elvia Schuller
City Clerk
Town of Horizon City, Texas