

TOWN OF HORIZON CITY  
 DEBT TRANSPARENCY REPORT  
 AS OF SEPTEMBER 30, 2019

Type of Entity: City  
 14999 Darrington Rd  
 Horizon City, Texas  
 79928  
 El Paso County  
 915-852-1046  
 Pat Randleel  
 Finance Director  
[prandleel@horizoncity.org](mailto:prandleel@horizoncity.org)

Issuer Credit Ratings

Moody's  
 Fitch  
 S&P

A+

**Outstanding Debt Obligations**

Title	Secured by Ad Valorem Tax (Yes/No)	Original Par Amount	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity	Final Maturity Date	New Project			Purpose
							Proceeds Received from Issue	Proceeds Spent	Proceeds Unspent	
General Obligation Bonds, Series 2005	Yes	750,000	435,000	101,515	\$ 536,515	08/15/2029	750,000	750,000	-	Street Improvements
Combination Tax and Revenue Certificates of Obligation, Series 2014	Yes	14,675,000	13,330,000	5,832,438	19,162,438	08/15/2038	15,008,711	10,259,906	4,748,805	Street and Drainage Improvements
Combination Tax and Revenue Certificates of Obligation, Series 2019	Yes	11,830,000	11,830,000	7,324,148	19,154,148	08/15/2043	13,007,000	834,365	12,172,635	Park and Walk Way Improvements
Total - All Debt Issues			\$ 25,595,000	\$ 13,258,101	\$ 38,853,101		\$ 28,765,711	\$ 11,844,271	\$ 16,921,440	
Total - Secured by Ad Valorem Tax			\$ 25,595,000	\$ 13,258,101	\$ 38,853,101					

**Authorized But Unissued Debt**

Purpose	Date Authorized	Amount Authorized	Amount Issued	Unissued Balance
None		\$ -	\$ -	\$ -

**Breakdown: Secured by Ad Valorem Tax**

Repayment Sources:	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity
Ad Valorem Tax *	\$ 25,595,000	\$ 13,258,101	\$ 38,853,101
Total - Secured by Ad Valorem Tax	\$ 25,595,000	\$ 13,258,101	\$ 38,853,101

**Per Capita: Secured by Ad Valorem Tax**

Population: 20,000 Source: Estimate by Town

Title	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity
General Obligation Bonds, Series 2005	\$ 21.75	\$ 5.08	\$ 26.83
Combination Tax and Revenue Certificates of Obligation, Series 2014	\$ 666.50	\$ 291.62	\$ 958.12
Combination Tax and Revenue Certificates of Obligation, Series 2019	\$ 591.50	\$ 366.21	\$ 957.71
Total	\$ 1,279.75	\$ 662.91	\$ 1,942.66
* Repayment by Ad Valorem Tax	\$ 1,279.75	\$ 662.91	\$ 1,942.66