

# NOTICE OF 2018 TAX YEAR PROPOSED PROPERTY TAX RATE FOR TOWN OF HORIZON CITY

A tax rate of \$0.491756 per \$100 valuation has been proposed for adoption by the governing body of TOWN OF HORIZON CITY. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of TOWN OF HORIZON CITY proposes to use revenue attributable to the tax rate increase for the purpose of funding increased operating expenses.

PROPOSED TAX RATE	\$0.491756 per \$100
PRECEDING YEAR'S TAX RATE	\$0.491756 per \$100
EFFECTIVE TAX RATE	\$0.478605 per \$100
ROLLBACK TAX RATE	\$0.500261 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for TOWN OF HORIZON CITY from the same properties in both the 2017 tax year and the 2018 tax year.

The rollback tax rate is the highest tax rate that TOWN OF HORIZON CITY may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN  
BE CALCULATED AS FOLLOWS:

property tax amount = (rate) x (taxable value of your property)/100

For assistance or detailed information about tax calculations, please contact:

Maria O. Pasillas, RTA  
CITY OF EL PASO Tax Assessor-Collector  
221 N. Kansas, Suite 300  
El Paso, TX 79901 915-212-0106  
citytaxoffice@elpasotexas.gov  
www.elpasotexas.gov/tax-office

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 21, 2018 at 6:30 PM at City Council Chambers,  
15001 Darrington Rd., Horizon City, Texas 79928.

Second Hearing: September 4, 2018 at 6:30 PM at City Council  
Chambers, 15001 Darrington Rd., Horizon City, Texas 79928.