

TOWN OF HORIZON CITY  
DEBT TRANSPARENCY REPORT  
AS OF SEPTEMBER 30, 2023

Type of Entity: City  
14999 Darrington Rd  
Horizon City, Texas  
79928  
El Paso County  
915-852-1046  
Lilia Gaytan  
Finance Director  
[lgavtan@horizoncity.org](mailto:lgavtan@horizoncity.org)

Issuer Credit Ratings

Moody's  
Fitch  
S&P A+

**Outstanding Debt Obligations**

Title	Secured by Ad Valorem Tax (Yes/No)	Original Par Amount	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity	Final Maturity Date	New Project Proceeds Received from Issue	Proceeds Spent	Proceeds Unspent	Purpose
General Obligation Bonds, Series 2005	Yes	750,000	285,000	41,277	\$ 326,277	08/15/2029	750,000	750,000	-	Street Improvements
Combination Tax and Revenue Certificates of Obligation, Series 2014	Yes	14,675,000	11,270,000	3,860,588	15,130,588	08/15/2038	15,008,711	12,732,788	2,275,923	Street and Drainage Improvements
Combination Tax and Revenue Certificates of Obligation, Series 2019	Yes	11,830,000	10,725,000	5,295,400	16,020,400	08/15/2043	13,007,000	7,702,665	5,304,335	Park and Walk Way Improvements
Combination Tax and Revenue Certificates of Obligation, Series 2023	Yes	25,410,000	25,410,000	18,035,060	43,445,060	09/30/2048	25,704,154	-	25,704,154	Street and Drainage Improvements, Municipal Facility, Municipal Transit Plaza, Park Facilities & ADA modifications to existing buildings
Total - All Debt Issues			\$ 47,690,000	\$ 27,232,325	\$ 74,922,325		\$ 54,469,865	\$ 21,185,453	\$ 33,284,412	
Total - Secured by Ad Valorem Tax			\$ 47,690,000	\$ 27,232,325	\$ 74,922,325					

**Authorized But Unissued Debt**

Purpose	Date Authorized	Amount Authorized	Amount Issued	Unissued Balance
None		\$ -	\$ -	\$ -

**Breakdown: Secured by Ad Valorem Tax**

Repayment Sources:

	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity
Ad Valorem Tax *	\$ 47,690,000	\$ 27,232,325	\$ 74,922,325
Total - Secured by Ad Valorem Tax	\$ 47,690,000	\$ 27,232,325	\$ 74,922,325

**Per Capita: Secured by Ad Valorem Tax**

Population: 22,000 Source: Estimate by Town

Title	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity
General Obligation Bonds, Series 2005	\$ 12.95	\$ 1.88	\$ 14.83
Combination Tax and Revenue Certificates of Obligation, Series 2014	\$ 512.27	\$ 175.48	\$ 687.75
Combination Tax and Revenue Certificates of Obligation, Series 2019	\$ 487.50	\$ 240.70	\$ 728.20
Combination Tax and Revenue Certificates of Obligation, Series 2023	\$ 1,155.00	\$ 819.78	\$ 1,974.78
Total	\$ 2,167.73	\$ 1,237.83	\$ 3,405.56

\* Repayment by Ad Valorem Tax \$ 2,167.73 \$ 1,237.83 \$ 3,405.56